

Chap. 344. AN ACT AUTHORIZING THE BOARD OF DIRECTORS OF A CREDIT UNION TO DELEGATE CERTAIN LENDING POWERS TO ONE OR MORE LOAN OFFICERS.

Be it enacted, etc., as follows:

Chapter 171 of the General Laws is hereby amended by striking out section 22, as amended by chapter 88 of the acts of 1952, and inserting in place thereof the following section:— *Section 22.* The credit committee shall:

- (a) Hold meetings at least once in each month;
- (b) Act on all applications for loans;
- (c) Approve in writing all personal loans granted and the security, if any, pledged therefore, except as hereinafter provided; and
- (d) Submit to the board of directors all applications for loans to be secured by mortgages of real estate, with their recommendations thereon, which shall include a certificate as to their best judgment of the value of the real estate involved.

No personal loan shall be made unless all of the members of the credit committee who are present when the application is considered, which number shall constitute at least two thirds of the members of said committee, approve said loan. No loan shall be granted unless the members of said committee are satisfied that the loan promises to be of benefit to the borrower.

Notwithstanding the provisions of this section, the board of directors may delegate to one or more loan officers, not members of the credit committee, appointed pursuant to the provisions of section fifteen, the power to make unsecured loans of not more than five hundred dollars in excess of the shares and deposits of the maker, or co-maker, if any, pledged to secure the same and to make all loans secured by satisfactory collateral. Any loan made by a loan officer shall be reported to the credit committee within seven days from the date of the note.

The members of the credit committee may receive reimbursement for actual expenses incurred in the performance of their duties as the board may authorize, subject to the approval of the members at the next annual meeting or at a special meeting called for the purpose.

Approved April 13, 1962.

Chap. 345. AN ACT PROHIBITING THE USE OF FIRE FIGHTERS DURING LABOR DISPUTES.

Be it enacted, etc., as follows:

Section 88 of chapter 48 of the General Laws, added by chapter 367 of the acts of 1959, is hereby amended by adding at the end the following sentence:— No fire fighter shall, in connection with any industrial or labor dispute, perform the duties of a police officer or any duties other than those regularly performed by him. *Approved April 16, 1962.*

Chap. 346. AN ACT REQUIRING LIGHTS AND OTHER EQUIPMENT ON BICYCLES FOR SAFETY PURPOSES.

Be it enacted, etc., as follows:

Section 11B of chapter 85 of the General Laws, inserted by section 4 of chapter 518 of the acts of 1961, is hereby amended by striking out the

third sentence and inserting in place thereof the following three sentences: — Every bicycle operated during the period from one half an hour after sunset to one half an hour before sunrise shall display on the front a white light which shall be visible for not less than five hundred feet in the direction toward which the bicycle is proceeding or facing, and on the rear a red reflector visible for not less than three hundred feet to the rear when in the upper beams of the headlamps of a motor vehicle, and shall display on the lower portion of the rear fender and on the upper portion of both sides of the front fork, on an area of about five square inches in each case, a marking of white or reflectorized paint or reflectorized tape. No bicycle shall be operated unless equipped with a suitable bell, horn or other device capable of giving a signal audible for at least one hundred feet, except that no bicycle shall be equipped with nor shall any person use upon a bicycle a siren or whistle. Every bicycle shall be equipped with an adequate brake which will enable the operator to stop the bicycle quickly and evenly.

Approved April 16, 1962.

THE COMMONWEALTH OF MASSACHUSETTS,
EXECUTIVE DEPARTMENT, STATE HOUSE,
BOSTON, April 16, 1962.

The Honorable KEVIN H. WHITE, *Secretary of the Commonwealth, State House, Boston, Massachusetts.*

DEAR MR. SECRETARY: — I, John A. Volpe, pursuant to the provisions of Article XLVIII of the Amendments to the Constitution, the Referendum II, Emergency Measures, hereby declare in my opinion the immediate preservation of the public convenience requires that the law being Chapter 346 of the Acts of 1962, entitled "An Act Requiring Lights and Other Equipment On Bicycles For Safety Purposes" and the enactment of which received my approval on April 16, 1962, should take effect forthwith.

I further declare that in my opinion said law is an emergency law and the facts constituting the emergency are as follows:

Postponement of the operation of this act for ninety days would defeat its purpose which is to protect the lives and safety of bicyclists and other users of our highways.

Very truly yours,

JOHN A. VOLPE,
Governor of the Commonwealth.

OFFICE OF THE SECRETARY, BOSTON, April 17, 1962.

I, Kevin H. White, Secretary of the Commonwealth, hereby certify that the accompanying statement was filed in this office by His Excellency the Governor of the Commonwealth of Massachusetts at nine o'clock and fifteen minutes, A.M., on the above date, and in accordance with Article Forty-eight of the Amendments to the Constitution said chapter takes effect forthwith, being chapter three hundred and forty-six of the acts of nineteen hundred and sixty-two.

KEVIN H. WHITE,
Secretary of the Commonwealth.