

ACTS, 1983. - Chap. 274.

preservation of the public convenience. \_\_\_\_\_

Be it enacted, etc., as follows:

SECTION 1. Section 18 of chapter 172 of the General Laws, as appearing in section 60 of chapter 155 of the acts of 1982, is hereby amended by striking out the first paragraph and inserting in place thereof the following paragraph:-

No officer of a trust company shall, except as hereinafter provided, borrow from or otherwise become indebted to a trust company of which he is an officer, and no trust company shall, except as hereinafter provided, make any loan or extend credit in any other manner to any of its own officers; provided, however, that with the prior approval of a majority of the entire board of directors, a trust company may loan or extend credit to any such officer and such officer may become indebted to such trust company, in any amount not exceeding ten thousand dollars on a loan or extension of credit, secured or unsecured, and to any amount on a loan or extension of credit secured for educational purposes, and in an amount not exceeding one hundred and twenty thousand dollars on a loan secured by a mortgage on real estate improved with a single family dwelling which is occupied or which is to be occupied by such officer; and provided, further, that such trust company shall not give a preferential rate of interest, or other preferential terms, on any loan to such officer.

SECTION 2. This act shall take effect on July first, nineteen hundred and eighty-three.

Approved July 13, 1983.

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Chap. 274. AN ACT FURTHER REGULATING THE OPERATION AND EQUIPMENT OF BICYCLES.

Be it enacted, etc., as follows:

Section 11B of chapter 85 of the General Laws, as most recently amended by section 2 of chapter 806 of the acts of 1973, is hereby further amended by striking out clauses (8) and (9) and inserting in place thereof the following two clauses:-

(8) During the period from one-half hour after sunset to one-half hour before sunrise, the operator shall display to the front of his bicycle a lamp emitting a white light visible from a distance of at least five hundred feet, and to the rear of said bicycle either a lamp emitting a red light, or a red reflector

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visible for not less than six hundred feet when directly in front of lawful lower beams of headlamps on a motor vehicle. A generator powered lamp which emits light only when the bicycle is moving shall meet the requirements of this clause.

(9) During the period from one-half hour after sunset to one-half hour before sunrise, the operator shall display on each pedal of his bicycle a reflector, or around each of his ankles reflective material visible from the front and rear for a distance of six hundred feet, and reflectors or reflective material, either on said bicycle or on the person of the operator, visible on each side for a distance of six hundred feet, when directly in front of lawful lower beams of headlamps of a motor vehicle. This clause shall not prohibit a bicycle or its operator to be equipped with lights or reflectors in addition to those required by clauses (8) and (9).

Approved July 13, 1983.

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Chap. 275. AN ACT AUTHORIZING THE CITY OF BROCKTON TO APPROPRIATE MONEY FOR THE PAYMENT OF AND TO PAY A CERTAIN UNPAID BILL.

Be it enacted, etc., as follows:

The city of Brockton is hereby authorized to appropriate money for the payment of, and after such appropriation, the treasurer of said city is hereby authorized to pay Bertarelli Bros, Inc., three thousand five hundred eight dollars and seventy-five cents for services rendered to the city of Brockton during the fiscal year nineteen hundred and eighty-two.

Approved July 13, 1983.

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Chap. 276. AN ACT INCREASING THE AMOUNT OF INCOME WHICH MAY BE DERIVED FROM THE REAL AND PERSONAL PROPERTY HELD BY THE FIRST CONGREGATIONAL SOCIETY IN THE TOWN OF BECKET.

Be it enacted, etc., as follows:

Notwithstanding the provisions of section two of chapter fifty-one of the acts of seventeen hundred and ninety-seven or any other general or special law to the contrary, the First Congregational Society in the town of Becket may hold any real or per-